ERS - Ecosystem Restoration Standard

Introduction

Agenda

TAB MEMBERS INTRODUCTION	TAB FUNCTIONING	ERS 2024 ROADMAP

V1.1 REVISIONS	NEXT STEPS

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TAB MEMBERS INTRODUCTION

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TAB *Members*

01

Nathalie Flores

02

Eduard Müller

03

Amy Bann

TAB *Members*

04

Sara Löfqvist

05

Fidel Chiriboga

06

Robin Cole

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TAB *Objectives*

Mandate Standard Revisions

The TAB can mandate the Secretariat to draft Standard Revision Propositions.

Assess Standard Revisions

TAB is responsible for assessing all amendments and additions from the Propositions.

Mandate Working Groups

The TAB can mandate the Secretariat to assemble a Working Group dedicated to providing a specific Standard Revision Proposition.

Standard *Revisions*

Standard Revisions can take two forms:
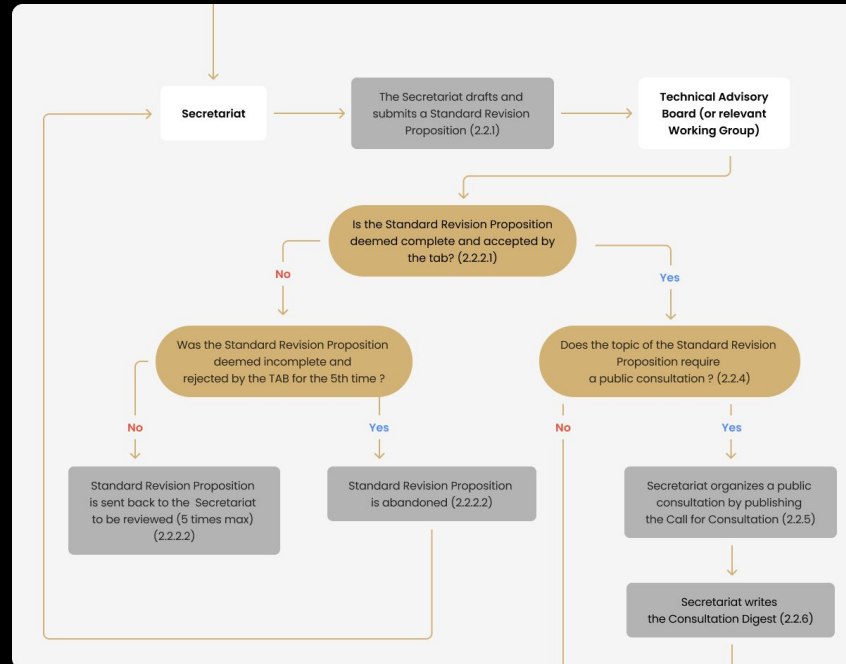
TAB Revisions

The Secretariat drafts a Standard Revision Proposition in response to a request from the TAB (Standard Revision Mandate) or based on its independent initiative (Standard Revision Request).

Direct Revisions

The Secretariat drafts a Direct Revision on its own initiative to clarify the content, comply with accreditation bodies or comply with a change in the applicable legal and regulatory framework
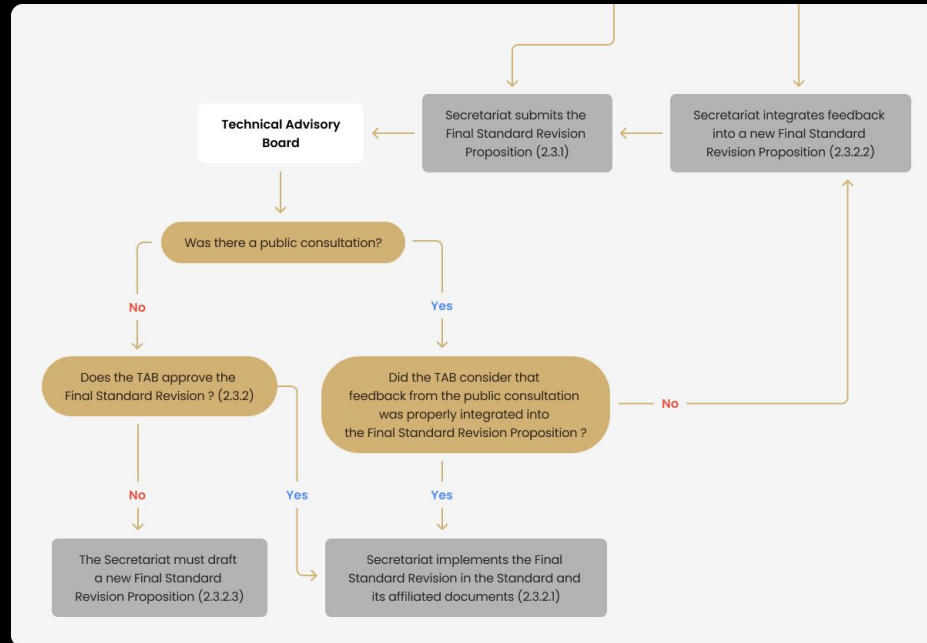
TAB Revisions *Procedure*

1 **SUBMISSION**

Subject to changes in V1.1

TAB Revisions *Procedure*

2 REVIEW

TAB Revisions *Procedure*

③ APPROVAL

TAB *Meetings*

Frequency

Monthly and on an ad-hoc basis.*

Goals

- Present updates on TAB members

- Present ERS milestones

- Present Standard Revisions

Outcomes

- Meeting notes drafted by the Secretariat and sent via Docusign for signature

Subject to changes in V1.1

TAB *Decision Making*

Revisions Mandate

- TAB members gather all their feedback on the Mandate template on a shared Drive
- Agree on the content (mail, comments, meetings, etc.)
- Sign the Mandate and send it to the TAB

Revisions Request

- The Secretariat sends the Request via Docusign
- TAB members review and sign the Request individually (majority vote)

Revisions Proposition

- The Secretariat sends the Proposition via Docusign
- TAB members review and sign the Proposition individually (majority vote)
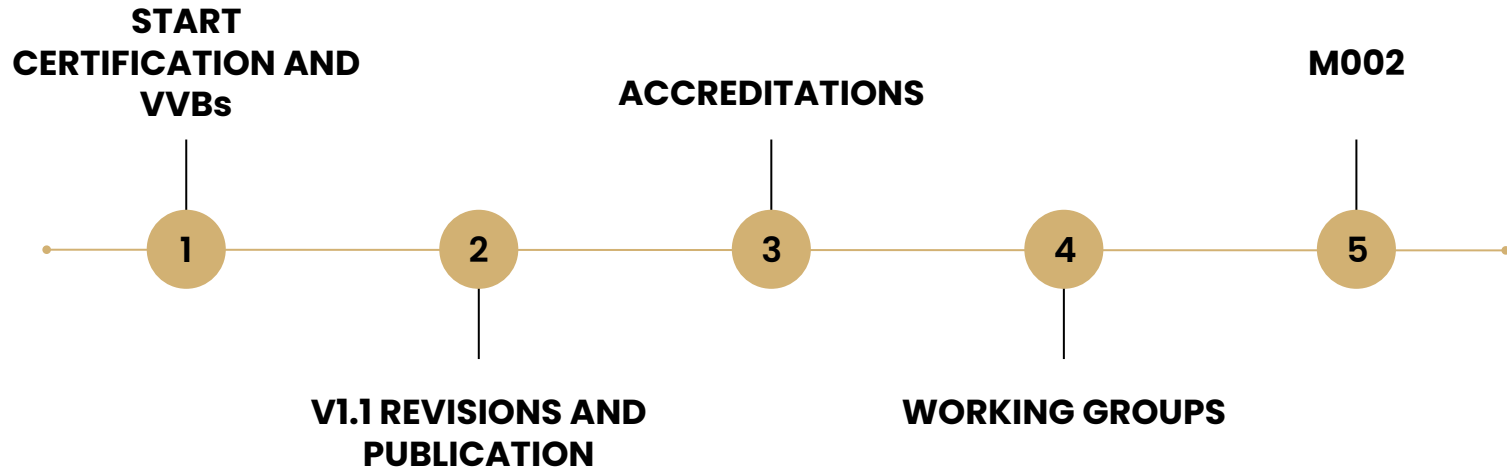
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Roadmap

START CERTIFICATION AND VVBs

1

V1.1 REVISIONS AND PUBLICATION

2

ACCREDITATIONS

3

WORKING GROUPS

4

M002

5

Roadmap

**START
CERTIFICATION AND
VVBs**

1

Projects

- First projects certified and validated by end of Q2.
- 100k ha certified by year-end.

VVBs

- 3 VVBs selected, trained and accredited by end of March
- Extensive network of accredited VVBs by the end of 2024

Roadmap

V1.1 REVISIONS AND PUBLICATION

2

Revisions

- Clarifications
- Alignment with ICVCM and CORSIA
- Integration of feedback from ERS entities, external consultants and TAB

Publication

V1.1 will be published on the website before the end of March.

Roadmap

ACCREDITATIONS

3

CORSIA

- Get a point of contact at ICAO
- Apply by end of Q1.

ICVCM

- Access granted on the platform
- Apply only once first projects are certified and on the registry (Q3)

Roadmap

WORKING GROUPS

4

M001 – Improvements

- Ecological recovery working group - alignment with GFB, TNFD, SBTN

- Livelihoods working group – reduced subjectivity in assessments

M002 – Conservation

- A working group will be mandated to review a draft of a conservation methodology.

- Avoided deforestation credits OR payment for ecosystem services

Roadmap

M002

5

Public Consultation

- Once M002 draft is approved by the TAB, launch public consultation by end of Q3.

Publication

- Integration of feedback from Public Consultation & publication by end of Q4/Q1-2025.

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Planned *V1.1 Revisions*

1 **TAB Revisions**

- Due Diligence requirements

  - VVB & Buyers KYC: improved third-party screening

- Technical Advisory Board

  - Removal of the Standard Revision Request; the Secretariat can directly submit a Standard Proposition to the TAB

  - Quarterly meetings and ad-hocs instead of monthly meetings

  - Exclusion of TAB members can be done in agreement with the Secretariat before the end of its term; no need to have a proposal from at least one other TAB member

  - Decisions are made on a majority vote system

Planned *V1.1 Revisions*

2 **Direct Revisions - examples**

Clarifications

Annual Report: add a Developer comment section and add a Pictures section

Compliance

Reversals: treat cessation of monitoring and verification as an avoidable reversal

Feedback

Validation procedure: include the SDG report in the list of checks

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Next *Steps*

Feedback collection

The Secretariat continues gathering all feedback from ERS entities, external consultants and the TAB

The TAB may send a Revisions Mandate to the Secretariat

TAB Revisions

The Secretariat will submit a Revision Request to the TAB, including all TAB Revisions

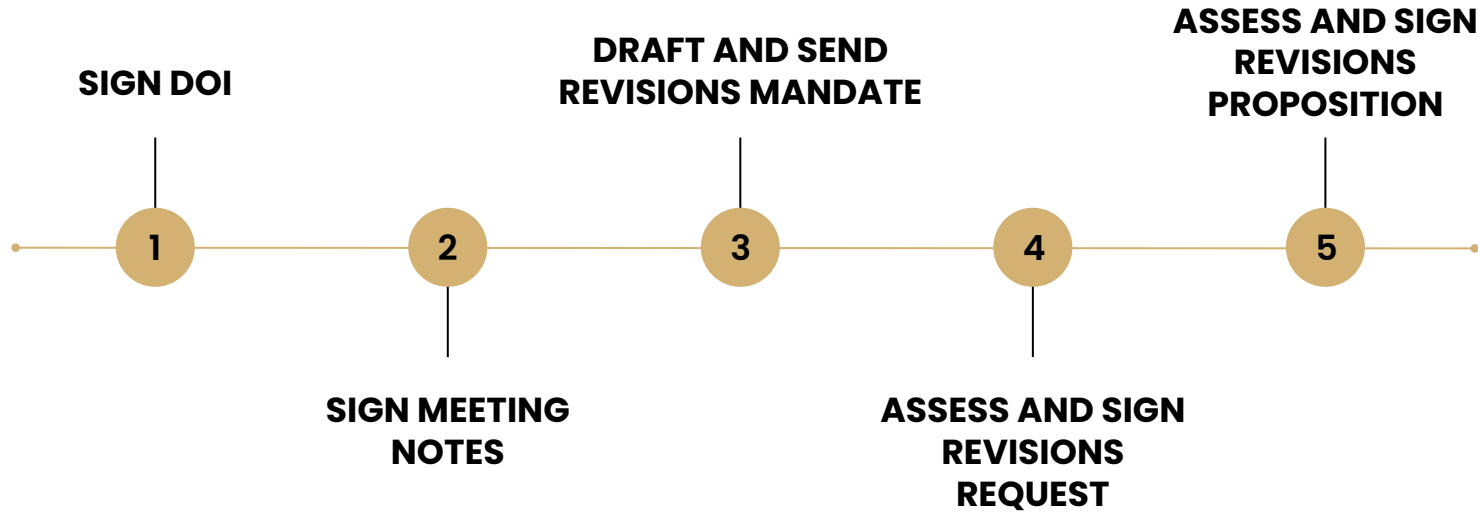Once the Revision Request is approved by the TAB, the Secretariat provides the Revision Proposition

TAB reviews the Proposition and eventually approves it, integration within V1.1

Direct Revisions

The Secretariat integrates all Direct Revisions in the V1.1 Documentation

The Secretariat will share the summary of Direct Revisions

Next *Steps*

SIGN DOI

DRAFT AND SEND REVISIONS MANDATE

ASSESS AND SIGN REVISIONS PROPOSITION

1   2   3   4   5

SIGN MEETING NOTES

ASSESS AND SIGN REVISIONS REQUEST

Ecosystem Restoration Standard

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