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Version: V1.0

Contact: Ecosystem Restoration Standard 25 Rue de Frémicourt 75015 Paris, FRANCE info@ers.org

TEMPLATE

TAB Meeting n°2

SUMMARY

This is the report of the second meeting of the ERS Technical Advisory Board. The goal of this meeting was to present the latest updates of ERS, the TAB milestones, V1.1 Revisions, present the updated ERS 2024 Roadmap and the next steps.

Introduction Meeting

MEETING INFORMATION

Date: 03/04/2024

TAB Participants:

- ☑ Nathalie Flores
- Eduard Müller
- 🗹 Amy Bann
- 🗹 Sara Löfqvist
- 🗹 Fidel Chiriboga
- Robin Cole

ERS Participants:

- Priscille Raynaud, Managing Director, interim Director of Secretariat
- 🗹 Henry Brabant, Secretariat Associate

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MEETING NOTES

The meeting started with a presentation from the Secretariat, recapping the milestones achieved by ERS in the past quarter. The meeting then involved a discussion between TAB members and the ERS Secretariat about the prioritisation of the development of the next ERS methodology. The debate centered on whether to focus on Landscape Scale restoration (a mix of restoration and preservation) or on Mangroves. Here's a summary of the points raised:

Eduard Müller:

- Advocated for the Landscape Scale methodology.
- Believed it presents a greater opportunity for impact and benefits in the near future.
- Emphasized the importance of fostering regeneration, not just restoration, and suggested an agile approach that does not rely strictly on intact reference areas.

Sara Löfqvist agreed with Eduard that Landscape Scale would have a bigger impact, even though Mangrove methodology might be easier to develop in the short-term.

ERS Secretariat:

- Acknowledged the ease of developing the Mangrove methodology but raised challenges in carbon quantification due to limitations in remote sensing for Soil Organic Carbon (SOC).
- Eduard Müller, in response, pointed out that recent advancements in sensor technology could significantly enhance these measurements, including those of SOC.

Amy Bann inquired about which methodology had more demand.

• ERS Response: High demand for Blue Carbon with better prices, but complicated to secure carbon rights due to complex land tenure; growing demand for Landscape Scale from developers whereas buyers are still prioritizing Afforestation, Reforestation, and Revegetation (ARR) (due to recent scandals around REDD+ projects).

Fidel Chiriboga:

- Highlighted the demand and interesting perspectives around mangrove projects, including fisheries.
- Questioned the inclusion of agroforestry in the landscape scale methodology and generally what is allowed in conservation areas.
- ERS Response: Agroforestry will not be included in the first version due as significant R&D is needed to develop robust carbon quantification, as agroforestry systems can take many forms.

Natalie Flores:

- Emphasized the need to consider project constituency, noting the difficulty in implementing jurisdictional projects.
- Pointed out the ease of planting trees in mangroves but the difficulty in obtaining carbon rights.
- Mentioned landscape scale projects are easier for securing carbon rights.

SIGNATURES



Nathalie Flores

10/04/2024

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Eduard Müller

5/6/2024

Eduard Miller BCABEE62A89D488...

Amy Bann

05/04/2024



Sara Löfqvist

07/04/2024



Fidel Chiriboga

04/04/2024

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Robin Cole

04/04/2024

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