ERS - Ecosystem Restoration Standard

Agenda

ERS UPDATES | TAB MILESTONES | V1.1 REVISIONS

UPDATED 2024 ROADMAP | NEXT STEPS

Secretariat *Updates*

80k ha under certification

- +80,000 ha undergoing certification in 6 different countries.

- First projects expected to be certified in July 2024.

- Great improvement of the templates and tools based on feedback received.

CORSIA application sent

- CORSIA application sent to ICAO on March 1st.

- Call for public comments starting April 8th.

- Final decision in October.

We need to publish the V1.1 of the standard including revisions for CORSIA asap.

VVB accreditation

- 2 VVBs onboarded (CarbonCheck and Enviance)

- +40 auditors trained

- +5 additional VVBs undergoing accreditation

TAB *Milestones*

Improved governance

This quarter, we successfully implemented a co-chair mechanism to facilitate coordination between TAB and Secretariat.

Decision-making

Together with Fidel and Sara, we devised two different decision-making processes, to facilitate TAB decisions. A first process, the async one, was tested to approve SR001 and SR002.

First request approved

SR001 and SR002 were successfully approved by the TAB.

V1.1 *Publication*

SR001 & SR002 approved

The revision requests were approved by the TAB on March 20th.

RP001 submitted

The Secretariat successfully drafted a revision proposition. Such document will be submitted to the TAB tonight. You will be able to:
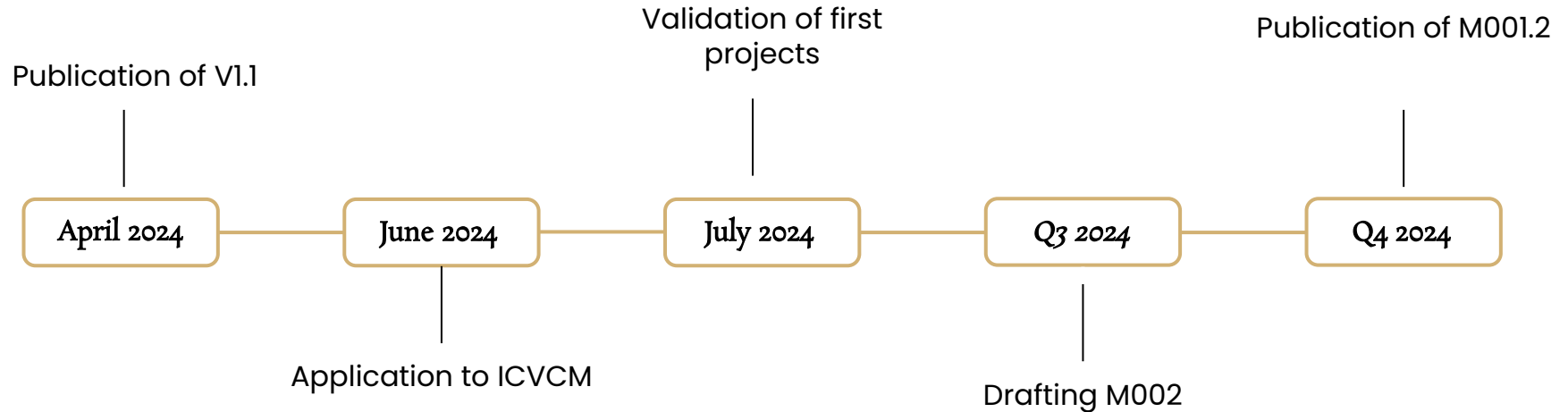- Add comments and suggestions directly in the google document.
- Vote for each propositions on a separate typeform.

V1.1 Publication

Publication of V1.1 documentation is planned for end of April, pending your feedback.

This timeline is dictated by our application to CORSIA.

Updated *Roadmap*

Publication of V1.1

Validation of first projects

Publication of M001.2

| April 2024 | June 2024 | July 2024 | Q3 2024 | Q4 2024 |

Application to ICVCM

Drafting M002

The goal is to demonstrate traction on a first methodology and quality of the first projects, successful accreditations to ICROA, CORSIA & ICVCM, and expand methodologies. Due to limited capacity, we will not be launching working groups on M001 this year, but will be focusing on the development of a new methodology.

M001.2

Based on recent market feedback, ERS is conducting R&D on:

Lidar calibration

Allowing project developers to calibrate AGB models using ground data collected through the ERS app, preferably via LiDAR scanning.

Uncertainty

Improving uncertainty calculations to avoid double-counting uncertainties at various levels, and to reduce the perceived risk of "under-crediting".

Insurance

Allowing project developers to subscribe to an insurance instead of contributing to the ERS buffer pool.

Full list of "ideas" and "R&D" topics is accessible via <u>notion.</u>

M002

ERS is currently assessing the scope of its next methodology:

Mangrove

A methodology for restoring mangrove ecosystems. The methodology will be similar to M001, but add specificities related to mangrove ecosystems (hydrology, SOC, etc.)

Landscape-scale

A methodology to allow large-scale projects to both restore degraded areas, and protect existing forests. The projects will therefore be allowed to credit for removal and avoided deforestation.

Ecosystem Restoration Standard
info@ers.org | www.ers.org