



ERS - Ecosystem Restoration Standard

Agenda

ERS UPDATES

**PROGRAMME
V1.1**

M001.1

**PROJECT
PIPELINE**

NEXT STEPS

Secretariat *Updates*

V1.1 publication

- V1.1 version of Programme and M001 finalised and published on the [website](#)
- Some Direct Revisions have been added to RP001 and RP002
- Summary of all V1.1 changes available [here](#)

Accreditations

- ICROA: need to issue VRUs to get accredited
- CORSIA: application under review - final decision in October
- ICVCM: application will be sent by next week based on Programme V1.1 and M001.1

Secretariat team

- Daniel Rondouin joining as Secretariat Associate
- [Chetan Aggarwal](#) joining as part-time consultant
- [Maria-Fernanda Buitrago](#) joining as Director of Methodologies
- Still looking for Director of Secretariat.

Secretariat *Updates*

Registry

- APX delivered the first version of [ERS Registry](#)
- V0.9 Projects have been transferred on the ERS Registry

VVBs

- 2 VVBs active and listed on the website
- 1 VVB trained and in agreement
- 5+ VVBs in discussions

Zoom on *Programme 1.1*

Align with ICVCM

- The Programme content is now aligned with ICVCM Part I
- Extensive Gap Analysis has been performed to fill any gaps

Anticipate new Methodologies

- Section added on General Project Requirements that apply to all Methodologies

Respond to stakeholders' feedback

- V&V and Registry procedures adapted
- SDG monitoring included in Project interventions

Zoom on *Moo1.1*

Livelihoods

- NTFPS guidelines have been integrated into the Livelihoods pillar
- Project Budget and Benefit Sharing requirements have been transferred to Programme

Pre-submission activities

- Projects are now allowed to submit the Project Design Document within three (3) years of the start date.

Project *Pipeline*

Submitted

- +40 Projects
- +20M ha

Feasibility

- 16 Projects
- +300k ha

Project Design

- 1 Project
- +5k ha

Next *steps*

ERS is working on:

GHG Quantification

- Carbon curve
- SOC integration
- Field calibration
- Improved Dynamic Baseline

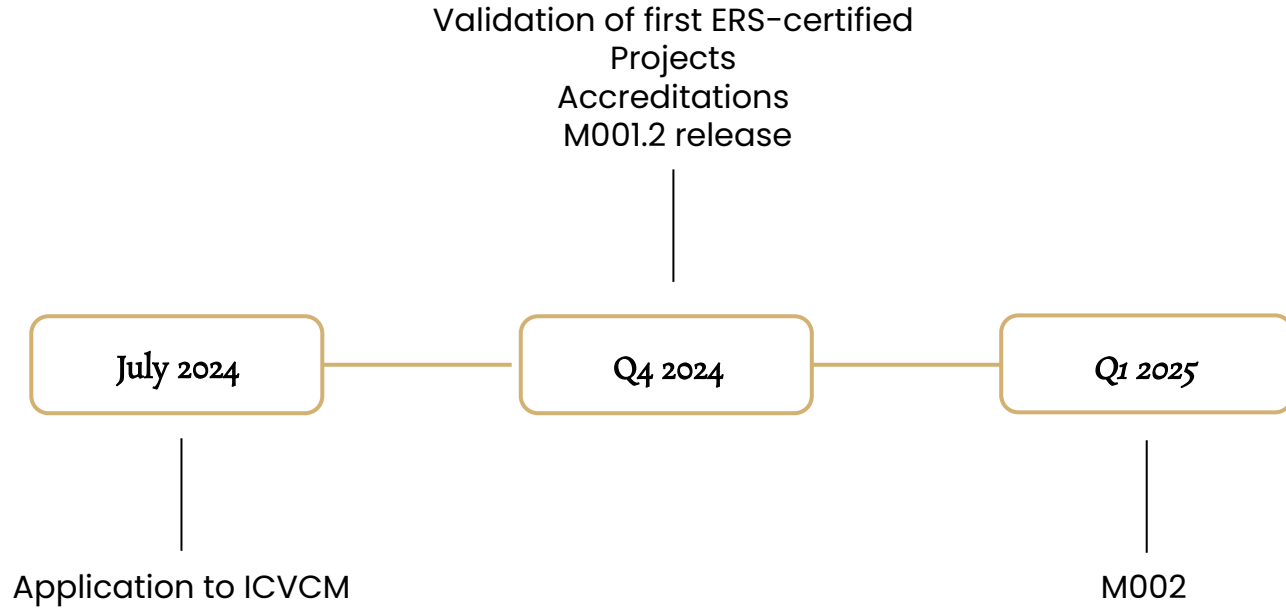
Issuance & Financing

- PRU system
- Making Project documentation “bankable” to speed up due diligence processes

Self-serve certification

- Improved Project screening and onboarding
- Self-serve Feasibility
- Improved apps based on feedback from users

Next *steps*



This means that we will be working together on Revision Propositions towards end of Q3, beginning of Q4.

Let's *meet!*

You can find our External Relations team at:

- NY Climate Week,
- COP 16
- Verge
- Carbon Unbound London & San Francisco

Contact v.yegavian@ers.org or t.sorret@ers.org for more info!



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info@ers.org | www.ers.org