ERS - Ecosystem Restoration Standard

Agenda

- General updates
- Secretariat updates
- Project pipeline
- Next steps

General *Updates*

01

Fundraising

ERS successfully raised a 5M€ seed extension with AENU & Noa. We therefore have 24 months of runway (discounting any revenue).

02

Field Trips

3 field trips are being planned in Q4 (Peru, Spain, Brazil) to:

- Facilitate the certification of our first projects under v1.1

- Test the mobile app for data collection with developers and

- Benchmark 3 LiDAR solutions.

03

Accreditations

- ICROA: need to issue VRUs on 2 projects to get final approval.

- CORSIA: application under review - final decision in the coming weeks (early Nov).

- ICVCM: initial assessment done, awaiting clarification request.

Secretariat *Updates*

ERS is planning to release a new version of its standard and M001 methodology early 2025. Major revisions include:

Improved dynamic baseline	Carbon curves to model sequestration	Crediting removals on secondary forest growth	Calibration using LiDAR
Clarification of the site preparation techniques allowed	Improved benefit-sharing calculations	Clarification of the risk analysis	Simplification of the unit system (removal of PRUs)

A first revision proposition will be sent on November 1st. A following revision proposition will be sent later that month (approximately the week of the 25th).

Secretariat *Updates*

01

Registry

- APX delivered the full version of the ERS Registry (today!)

- ERS will work on a custom front-end to showcase certified projects in Q4.

02

VVBs

- 2 VVBs active and listed on the website: Enviance and Carbon Check

- 1 VVB trained and in agreement: Earthood

- 6 VVBs in the process: Verifit, Icontec, TÜV Nord, Control Union, Omada Mitera, Soil Association

03

Secretariat team

- Maria-Fernanda Buitrago joined us as Head of Methodologies

- Hannah Robinson joining as Director of Secretariat starting Q1 2025.

Project *Pipeline*

Submitted

Q2 2024	Q3 2024
+40 Projects	**+32** Projects
+ 20M ha	**+ 470k** ha

Feasibility

Q2 2024	Q3 2024
16 Projects	**30** Projects
+ 300k ha	**+ 550k** ha

Project Design

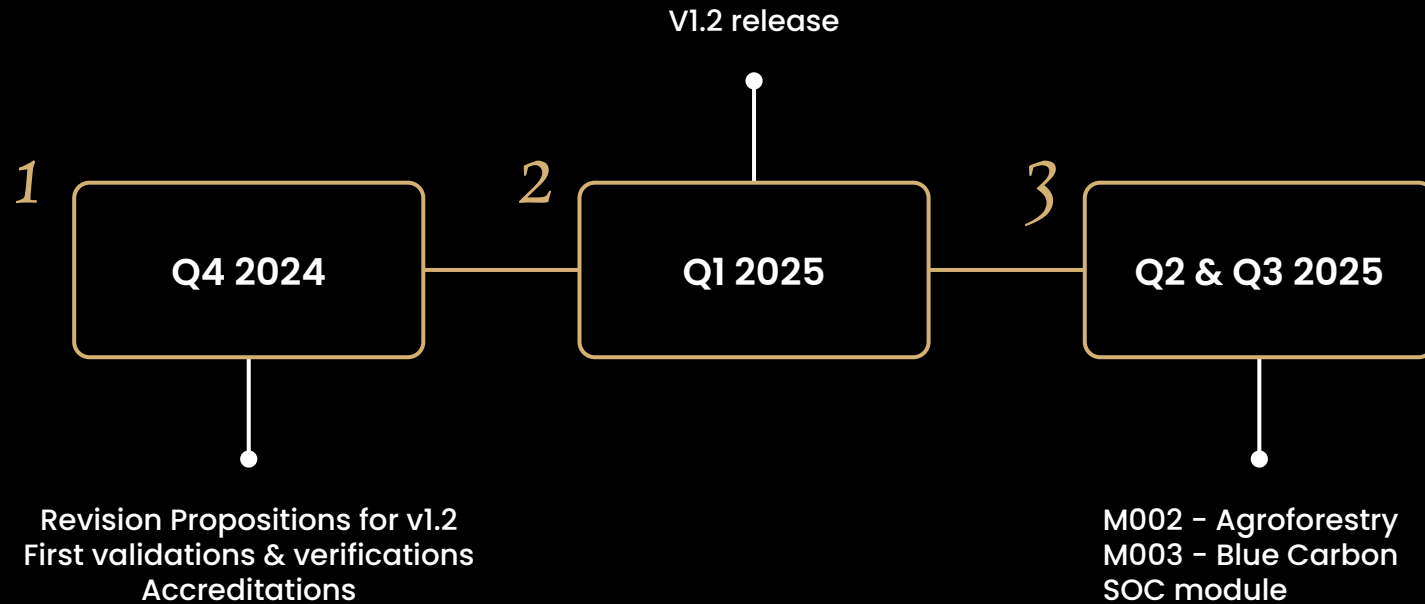| Q2 2024	Q3 2024
1 Project	**2** Projects
+ 5k ha	**+ 5k** ha

ERS expects to validate and/or verify 10 projects by the end of Q1-2025.
Our pipeline is now available on our website at: https://www.ers.org/projects-pipe.

Next *Steps*

1

Q4 2024

Revision Propositions for v1.2
First validations & verifications
Accreditations

2

V1.2 release

Q1 2025

3

Q2 & Q3 2025

M002 - Agroforestry
M003 - Blue Carbon
SOC module

Ecosystem Restoration Standard

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