

ERS - Ecosystem Restoration Standard



Agenda

- 2024 Milestones
- Secretariat Updates
- Certification Pipeline
- Next steps

2024 Milestones

We applied for the 3 key accreditations



We published an updated version of the Standard (v1.1) with <u>significant improvements</u>

We tested our apps with developers in the field, greatly enhancing the certification journey for both project developers and our teams



We secured over **1 million** hectares in certification

We raised a **\$5M** seed extension to power our next stage of growth



We released our new Registry on APX

Secretariat *Updates*

01

Accreditations

- ICVCM: first PCR answered in November, awaiting second PCR early February
- ICROA: need to issue VRUs on 2 projects to get final approval
- CORSIA: application was "not assessed".
 ERS will be reapplying in 2026

02

v1.2

- RP003 approved by the TAB in Q4-2024. A following RP is expected mid-February
- Public consultations on Secondary Forest Growth & PRUs will be launched next week (03/02)
- v1.2 is expected to be released by end of Q1/beginning of Q2-2025

03

Upcoming Methodologies

- M002 Agroforestry (early Q3 release)
- M003 Mangrove Restoration (Q3 release)
- M004 Landscapescale Restoration (Q4 release)

Secretariat Updates

04

Symbiosis Coalition

- + 5 projects from our pipeline will be applying to the coalition
- We aim to release a Mangrove methodology to allow ERS-certified projects to participate in their second RFP (expected H2-2025)

05

VVBs

- First Validation & Verification took place in January (Verifit)
- 3 VVBs active and listed on the website
- 2 VVBs trained and in contracting
- 6 VVBs in the process: Aster Global [SGS], SustainCERT, TÜV SÜD, NovaCert, EcoLance, Mutu

06

Secretariat Team

- Hannah Robinson joined as Director of Secretariat in January
- Currently hiring a Secretariat Agent, a Methodology Lead, and a Mangrove Specialist
- Henry Brabant moving to the product team
- Parted ways with Maria-Fernanda Buitrago at the end of Q4-2024

Project Pipeline



Feasibility

17 projects +980k ha



Project Design

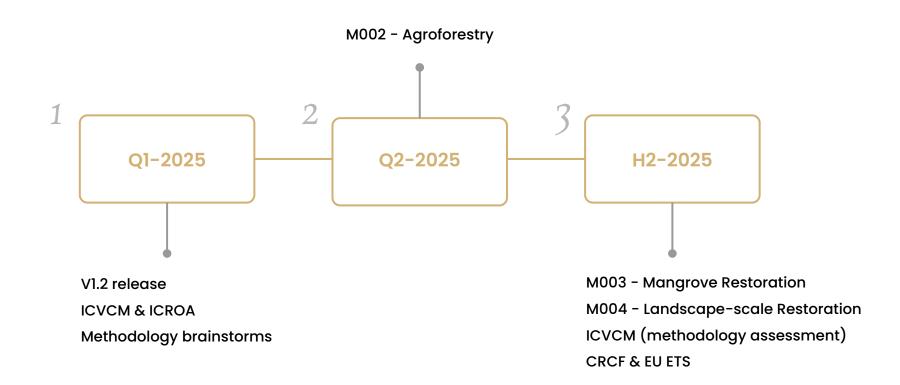
7 projects ≅18k ha



Validation & Verification

1 project 45 ha

Next Steps





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info@ers.org | www.ers.org